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e p i c u r e a n | 惟膳
Epicurean and Company, Limited
惟膳有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8213)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the management accounts of the Group for the year ended 31 March 2011, it is expected that the Group may record further loss for the year ended 31 March 2011 as compared with the audited loss of the Group for the year ended 31 March 2010.

The information as contained in the announcement is only the preliminary assessment by the Company based on the management accounts which are subject to review and audit by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Epicurean and Company, Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Board wishes to inform the shareholders of the Company and potential investors that based on the management accounts of the Group for the year ended 31 March 2011, it is expected that the Group may record further loss for the year ended 31 March 2011 as compared with the audited loss of the Group for the year ended 31 March 2010.

Based on the current information available, the expected further loss of the Group for the year ended 31 March 2011 was mainly attributable to (i) the increase in impairment loss on the development costs; (ii) impairment loss on goodwill on consolidation in relation to a subsidiary in the information technology business; and (iii) increase in operating expenses resulted from the surge in labour costs, appreciation of Renminbi in the information technology business and development of existing and potential new business during the year.

The Company is still in the process of finalising the annual results of the Company for the year ended 31 March 2011. The information contained in this announcement is only preliminary assessment by the management of the Company based on the management accounts which are subject to review and audit by the Company's auditors. The annual results announcement of the Group for the year ended 31 March 2011 is scheduled to be published in late June 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Epicurean and Company, Limited
Tang Sing Ming Sherman
Chairman

Hong Kong, 23 May 2011

As at the date of this announcement, the Company's executive Directors are Mr. Tang Sing Ming Sherman, Mr. Lee Shun Hon, Felix; the independent non-executive Directors are Mr. Bhanusak Asvaintra, Mr. Chan Kam Fai Robert and Mr. Chung Kwok Keung Peter.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.