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e p i c u r e a n | 惟膳
Epicurean and Company, Limited
惟膳有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8213)

CONTINUING CONNECTED TRANSACTION
TENANCY AGREEMENT

The Board announces that on 1 April 2014, EMAL, an indirect wholly-owned subsidiary of the Company, as the tenant has entered into the Tenancy Agreement with Assets Partner as the landlord in respect of the Premises for a term of three years commencing on 1 April 2014 and ending on 31 March 2017 at the monthly rental of HK\$156,000 with a rent free period of three months from 1 April 2014 to 30 June 2014.

Assets Partner is a company owned by Mr. Tang's family trust in which Mr. Tang, the executive Director and chairman of the Board, is one of the beneficiaries. Hence Assets Partner is a Connected Person of the Company. Since Assets Partner is a Connected Person of the Company and EMAL is an indirect wholly-owned subsidiary of the Company, the Tenancy Agreement constitutes a continuing connected transaction for the Company under the GEM Listing Rules.

As the applicable percentage ratios for the Annual Caps in respect of the Tenancy Agreement are less than 25% and the aggregate annual rental payable is less than HK\$10,000,000 under Rule 20.34 of the GEM Listing Rules, the Tenancy Agreement is subject to reporting, announcement and annual review requirements but is exempt from independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

A. TENANCY AGREEMENT

EMAL, an indirect wholly-owned subsidiary of the Company, has entered into the Tenancy Agreement with Assets Partner, the particulars of which are as follows:

Date

1 April 2014

Parties

- (1) Assets Partner as the landlord
- (2) EMAL as the tenant

Property

Office and ancillary areas on the 10th Floor of Silver Fortune Plaza, No. 1 Wellington Street, Central, Hong Kong

Term

For a term of three years commencing on 1 April 2014 and ending on 31 March 2017 at the monthly rental of HK\$156,000 (both days inclusive)

Rent

HK\$156,000 per month, payable on the first day of each month, exclusive of rates, Government rents, management fees and other outgoings

Rent-free period

Three months from 1 April 2014 to 30 June 2014 (both days inclusive)

Deposit

HK\$312,000 representing two months' rental and is payable on the signing of the Tenancy Agreement

B. ANNUAL CAPS

Based on the monthly rentals payable under the Tenancy Agreement, the Annual Caps on the aggregate rentals payable by EMAL to Assets Partner under the Tenancy Agreement for the three financial years of the Company ending 31 March 2017 will be set at HK\$1,404,000, HK\$1,872,000 and HK\$1,872,000 respectively.

“Board”	the board of Directors
“Company”	Epicurean and Company, Limited (惟膳有限公司), a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM
“Connected Person”	has the meaning ascribed thereto in the GEM Listing Rules
“Director(s)”	director(s) of the Company
“EMAL”	Epicurean Management (Asia) Limited (饕餮管理 (亞洲) 有限公司), a company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“GEM”	Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Mr. Tang”	Mr. Tang Sing Ming Sherman, the executive Director and the chairman of the Board
“Property”	office and ancillary areas on the 10th Floor of Silver Fortune Plaza, No. 1 Wellington Street, Central, Hong Kong
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tenancy Agreement”	the tenancy agreement dated 1 April 2014 entered into between Assets Partner as the landlord and EMAL as the tenant in respect of the Property
“%”	per cent

By order of the Board of
Epicurean and Company, Limited
Tang Sing Ming Sherman
Chairman

Hong Kong, 1 April 2014

As at the date of this announcement, the Company's executive Director is Mr. Tang Sing Ming Sherman; the independent non-executive Directors are Mr. Bhanusak Asvaintra, Mr. Chan Kam Fai Robert and Mr. Chung Kwok Keung Peter.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.